

AUCTION SHIPMENT MANAGEMENT SERVICE

Auction Houses, Exchanges, Marketplaces and Asset Chain Management Firms can use the Agistix Auction Shipment Management Service to enhance the buying experience and provide visibility and control over partner carrier activities.



Shipment Solution for On-line Auctions

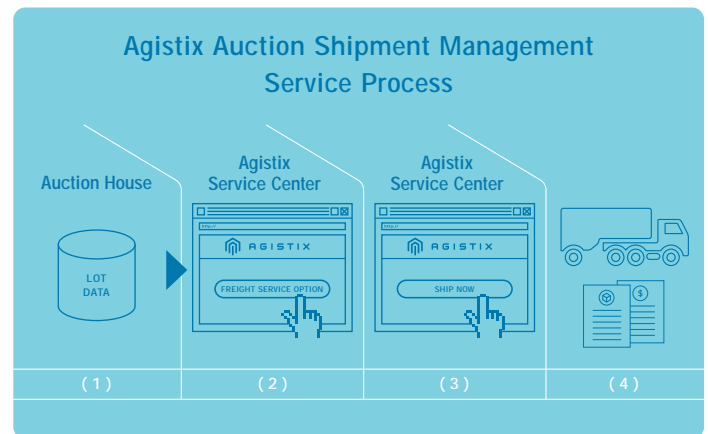
On-line auctions, exchanges, marketplaces and other asset chain management firms (referred to hereafter as Auction Houses) provide an easy, efficient means for businesses to buy or dispose of surplus assets. Convenience and ease-of-use are critical to both winning the business with the seller and for attracting repeat buyers. Agistix is pleased to offer Auction Houses a means to enhance the buyer's experience by including easy convenient shipment services for the goods they buy.

Shipping today, is an off-line process for buyers. Typically, this means picking up the phone. Or, the Auction House may make a referral to partner carriers who then contact the successful bidder. Agistix's Auction Shipment Management Service puts an end to this inefficient manual process and makes it possible for the Auction House to offer an integrated service with instant freight estimates before the auction, competitive freight bidding post-auction and on-line freight ordering. Buyers simply click a button and receive multiple quotes or competitive bids. Upon confirmation of the freight carrier selection, Agistix takes care of securing the best available pricing for the auction lot(s); confirming the shipment details with the carrier; generating shipping documents; and providing the carrier's tracking number.

Complete Shipment Visibility and Control

The Auction House has real-time access to the shipment information including full visibility into the carrier's activities from the Agistix on-demand Logistics Management Automation (LMA) software making tracking of all shipment activity easy and convenient. The flexible rules-engine allows the Auction House to ensure all shipping documents are

properly completed the first time, every time. All documents related to the shipment are stored in the Agistix system and are immediately accessible to authorized users in the event the Auction House needs to demonstrate regulatory, tax, import/export and insurance compliance.



- (1) Lot Data is supplied by Auction House.
- (2) Bidders are presented "Freight Service Option"
- (3) After the auction is completed, the "Ship Now" option is presented to the successful bidder for the lot(s) purchased.
- (4) When "Ship Now" is selected, the shipment is executed, payment of freight charges is collected from the buyer and the carrier is paid.

